

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DE 25-071

ELECTRIC AND GAS UTILITIES

**2026 Adjustments to the Energy Efficiency Portion of System Benefits Charges
and Local Distribution Adjustment Charges**

**Order *Nisi* Approving Requests to Modify Energy Efficiency Portion of System Benefit
Charges and Local Distribution Adjustment Charges**

ORDER NO. 28,197

December 15, 2025

In this order, the Commission approves on a *nisi* basis the tariff change filings reflecting a 3.575 percent inflation adjustment, as required by statute, to the energy efficiency charge (EEC) charged to New Hampshire ratepayers and collected by the electric and natural gas utilities, as a component of either the electric-utility System Benefits Charge (SBC) or the gas-utility Local Distribution Adjustment Charges (LDAC). This approval is subject to a condition that the New Hampshire Department of Energy (DOE) verify the rate calculations relating to the inflation adjustment.

I. SUMMARY OF FILINGS

Pursuant to RSA 374-F:3, VI-a(d)(2), from November 18, 2025 through December 3, 2025, Public Service Company of New Hampshire d/b/a Eversource (Eversource); Unitil Energy Systems, Inc. (Unitil Electric); Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty (Liberty Electric); the New Hampshire Electric Cooperative, Inc. (NHEC)¹; Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty (Liberty Gas); and Northern Utilities, Inc. (Unitil

¹ The NHEC is not a rate regulated utility, nevertheless it is subject to the Commission's limited jurisdiction with regard to provisions of RSA Chapter 374-F relating to energy efficiency. *See* RSA 374-F:4, XII.

Gas) (together, the Joint Utilities), filed proposed tariff changes related to the EEC, for effect on January 1, 2026.

These are the proposed and current EEC rates, in cents per kWh for electric utilities, and cents per therm for gas utilities, for residential customers, reflected in the Joint Utilities' petitions, presented in the table below. (Separate Commercial and Industrial ('C&I') EEC rates are assessed to C&I customers of the gas utilities, which will be discussed below the table).

UTILITY	Proposed EEC Rate	Current EEC Rate
Eversource	0.485 cents/kWh ²	0.606 cents/kWh
Liberty Electric	0.628 cents/kWh	0.606 cents/kWh
NHEC	0.628 cents/kWh	0.606 cents/kWh
Unitil Electric	0.628 cents/kWh	0.606 cents/kWh
Liberty Gas	7.61 cents/therm	7.35 cents/therm
Unitil Gas	5.92 cents/therm	5.72 cents/therm

For C&I customers of Liberty Gas, the EEC is being increased from 4.89 cents per therm to 5.06 cents per therm. For C&I customers of Unitil Gas, the EEC charge is being increased from 2.83 cents per therm to 2.93 cents per therm.

Eversource also submitted, for Commission approval, the statutory Electric Assistance Program (EAP) rate of 0.150 cents per kWh, which consistent with current statutory authority, remains unchanged from prior filings. Docket Tab #1 at Bates Page 7. Each Joint Utility's respective tariff change request is posted to the Commission's website at

<https://www.puc.nh.gov/VirtualFileRoom/Docket.aspx?DocketNumber=DE%2025-071>.

² Eversource indicates that its decrease in the EEC rate for 2026, which is not reflected by the other Joint Utilities' EEC rate proposals, is due to the application of the Eversource Prior Planning Period Credit Adjustment, related to Eversource's 2023 carryover amount of approximately \$11.1 million. *See* Docket Tab #1, at Bates Pages 5-7.

II. COMMISSION ANALYSIS

RSA 374-F:3, VI-a(d)(2), as amended, directed the EEC portion of SBC (electric) and LDAC (gas) rates to adjust annually beginning on January 1, 2023 using the CPI-W, which for the current period amounts to a blended 3-year inflation rate of 3.575 percent. (The annual adjustment factor to the EEC must be calculated by the DOE based on the most recently available 3-year average of the Consumer Price Index (CPI-W) as published by the Bureau of Labor Statistics of the United States Department of Labor). RSA 374-F:3, VI-a(d)(2).

N.H. Code Admin. R. PART 1605 applies to tariff changes outside of full rate cases. The Commission construes the Joint Utilities' filings as Puc PART 1605 filings and does not invoke Puc PART 1604. The Commission's role in approving these tariff changes is therefore limited to ensuring that the proposed tariff changes are consistent with RSA 374-F:3, VI-a(d)(2) and Puc 1605.03's publication requirements, which incorporates by reference Puc 1604.03.

We hereby condition this order *nisi* on the DOE filing a technical statement verifying that it calculated the inflation adjustment factor of 3.575 percent, and that the inflation adjustment factor it calculated was accurately applied by the Joint Utilities in their electric and gas tariff filings, respectively. We also invite the DOE to verify, at the earliest opportunity, Eversource's accounting relating to the Prior Period Credit Adjustment, referenced in footnote 2, above.

In relation to the Eversource request for Commission "approval" of the statutorily-fixed EAP rate component of 0.150 cents per kWh, which is unchanged, and the program for which the Commission has no substantive oversight (as determined by a newly-enacted statute), the Commission is happy to extend this regulatory amenity to Eversource, however small.

With regard to the publication requirements of N.H. Code Admin. R. Puc 1604.03, these specify, under part (d), "The utility shall publish the order of notice no less than 14 days prior to

the hearing or-prehearing conference before the commission, *or in the event no hearing is ordered, prior to the effective date,*” (emphasis added), and under part (e), “The utility shall publish the notice required by this section as directed by the commission.” In this instance, no hearing is ordered, and we hereby order that the publication requirements of Puc 1605.03\1604.03 shall be satisfied by the Joint Utilities’ publication of this Order *Nisi* on their respective websites by December 18, 2025.

Based upon the foregoing, it is hereby

ORDERED *NISI*, that subject to the effective date below, the Joint Utilities’ tariff filings, increasing the Energy Efficiency Charge collected as a component of the System Benefits Charges and Local Distribution Adjustment Charges pursuant to RSA 374-F:3, VI-a(d)(2), for effect January 1, 2026, are hereby APPROVED; and it is

FURTHER ORDERED, that the Eversource request for inclusion of the statutorily-fixed 0.150 per kWh EAP rate feature in its Tariff is APPROVED; and it is

FURTHER ORDERED, that the Joint Utilities post their respective new tariff provisions and a copy of this order *nisi* on their respective websites no later than December 18, 2025, such posting to be documented by affidavit filed with the Commission on or before December 23, 2025; and it is

FURTHER ORDERED, that a copy of this order *nisi* be posted on the Commission’s website within two business days; and it is

FURTHER ORDERED, it is requested that the New Hampshire Department of Energy verify, by filing a technical statement with the Commission on or before December 23, 2025, that it calculated an inflation adjustment pursuant to RSA 374-F:3, VI-a(d)(2) and its calculated adjustment was accurately applied by the Joint Utilities; and it is


FURTHER ORDERED, that all persons interested in responding to this order be notified that they may submit their comments or file a written request for a hearing, stating the reason and basis for a hearing, no later than December 26, 2025 for the Commission's consideration; and it is

FURTHER ORDERED, that any party interested in responding to such comments or request for hearing shall do so no later than December 30, 2025; and it is


FURTHER ORDERED, that this order shall be effective January 1, 2026, unless any publication or filing obligation set forth above is not complied with or the Commission provides otherwise in a supplemental order issued prior to the effective date; and it is

FURTHER ORDERED, that the Joint Utilities file compliance tariff pages with the Commission on or before January 16, 2026, in accordance with N.H Code Admin. Rules Puc 1603; the New Hampshire Electric Cooperative, Inc. is not required to file such compliance tariff pages.

By order of the Public Utilities Commission of New Hampshire this fifteenth day of December 2025.



Mark W. Dell'Orfano
Interim Chairman



Pradip K. Chattopadhyay
Commissioner

Service List - Docket Related

Docket#: 25-071

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22 FIRM RATE SCHEDULES - EXCLUDING KEENE CUSTOMERS

II RATE SCHEDULES

	Rates Effective January 1, 2026 - April 30, 2026				Rates Effective May 1, 2026 - October 31, 2026			
	Winter Period				Summer Period			
	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 93</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 90</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>
<u>Residential Non Heating - R-1</u>								
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76
All therms	\$ 0.5025	\$ 0.9162	\$ 0.1815	\$ 1.6002	\$ 0.5025	\$ 0.3621	\$ 0.1815	\$ 1.0461
<u>Residential Heating - R-3</u>								
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.6716	\$ 0.9162	\$ 0.1815	\$ 1.7693	\$ 0.6716	\$ 0.3621	\$ 0.1815	\$ 1.2152
<u>Residential Heating - R-4</u>								
Customer Charge per Month per Meter	\$ 9.22			\$ 9.22	\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.3694	\$ 0.5039	\$ 0.1815	\$ 1.0548	\$ 0.6716	\$ 0.3621	\$ 0.1815	\$ 1.2152
<u>Commercial/Industrial - G-41</u>								
Customer Charge per Month per Meter	\$ 66.23			\$ 66.23	\$ 66.23			\$ 66.23
Size of the first block	100 Therms				20 Therms			
Therms in the first block per month at	\$ 0.5367	\$ 0.9163	\$ 0.0971	\$ 1.5501	\$ 0.5367	\$ 0.3621	\$ 0.0971	\$ 0.9959
All therms over the first block per month at	\$ 0.3692	\$ 0.9163	\$ 0.0971	\$ 1.3826	\$ 0.3692	\$ 0.3621	\$ 0.0971	\$ 0.8284
<u>Commercial/Industrial - G-42</u>								
Customer Charge per Month per Meter	\$ 198.65			\$ 198.65	\$ 198.65			\$ 198.65
Size of the first block	1000 Therms				400 Therms			
Therms in the first block per month at	\$ 0.4884	\$ 0.9163	\$ 0.0971	\$ 1.5018	\$ 0.4884	\$ 0.3621	\$ 0.0971	\$ 0.9476
All therms over the first block per month at	\$ 0.3336	\$ 0.9163	\$ 0.0971	\$ 1.3470	\$ 0.3336	\$ 0.3621	\$ 0.0971	\$ 0.7928
<u>Commercial/Industrial - G-43</u>								
Customer Charge per Month per Meter	\$ 850.68			\$ 850.68	\$ 850.68			\$ 850.68
All therms over the first block per month at	\$ 0.3012	\$ 0.9163	\$ 0.0971	\$ 1.3146	\$ 0.1464	\$ 0.3621	\$ 0.0971	\$ 0.6056
<u>Commercial/Industrial - G-51</u>								
Customer Charge per Month per Meter	\$ 66.29			\$ 66.29	\$ 66.29			\$ 66.29
Size of the first block	100 Therms				100 Therms			
Therms in the first block per month at	\$ 0.3234	\$ 0.9166	\$ 0.0971	\$ 1.3371	\$ 0.3234	\$ 0.3622	\$ 0.0971	\$ 0.7827
All therms over the first block per month at	\$ 0.2159	\$ 0.9166	\$ 0.0971	\$ 1.2296	\$ 0.2159	\$ 0.3622	\$ 0.0971	\$ 0.6752
<u>Commercial/Industrial - G-52</u>								
Customer Charge per Month per Meter	\$ 198.48			\$ 198.48	\$ 198.48			\$ 198.48
Size of the first block	1000 Therms				1000 Therms			
Therms in the first block per month at	\$ 0.2788	\$ 0.9166	\$ 0.0971	\$ 1.2925	\$ 0.2059	\$ 0.3622	\$ 0.0971	\$ 0.6652
All therms over the first block per month at	\$ 0.1905	\$ 0.9166	\$ 0.0971	\$ 1.2042	\$ 0.1233	\$ 0.3622	\$ 0.0971	\$ 0.5826
<u>Commercial/Industrial - G-53</u>								
Customer Charge per Month per Meter	\$ 877.45			\$ 877.45	\$ 877.45			\$ 877.45
All therms over the first block per month at	\$ 0.1949	\$ 0.9166	\$ 0.0971	\$ 1.2086	\$ 0.0988	\$ 0.3622	\$ 0.0971	\$ 0.5581
<u>Commercial/Industrial - G-54</u>								
Customer Charge per Month per Meter	\$ 878.18			\$ 878.18	\$ 878.18			\$ 878.18
All therms over the first block per month at	\$ 0.0743	\$ 0.9166	\$ 0.0971	\$ 1.0880	\$ 0.0420	\$ 0.3622	\$ 0.0971	\$ 0.5013

DATED: XX XX, XXXX

EFFECTIVE: January 1, 2026

ISSUED BY: /s/ Anthony Strabone III

Anthony Strabone III
President

23 FIRM RATE SCHEDULES - KEENE CUSTOMERS

II RATE SCHEDULES

	Rates Effective January 1, 2026 - April 30, 2026 Winter Period				Rates Effective May 1, 2026 - October 31, 2026 Summer Period			
	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 95</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 91</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>
<u>Residential Non Heating - R-1</u>								
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76
All therms	\$ 0.5025	\$ 1.4808	\$ 0.1815	\$ 2.1648	\$ 0.5025	\$ 0.7375	\$ 0.1815	\$ 1.4215
<u>Residential Heating - R-3</u>								
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.6716	\$ 1.4808	\$ 0.1815	\$ 2.3339	\$ 0.6716	\$ 0.7375	\$ 0.1815	\$ 1.5906
<u>Residential Heating - R-4</u>								
Customer Charge per Month per Meter	\$ 9.22			\$ 9.22	\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.3694	\$ 0.8144	\$ 0.1815	\$ 1.3653	\$ 0.6716	\$ 0.7375	\$ 0.1815	\$ 1.5906
<u>Commercial/Industrial - G-41</u>								
Customer Charge per Month per Meter	\$ 66.23			\$ 66.23	\$ 66.23			\$ 66.23
Size of the first block	100 Therms				20 Therms			
Therms in the first block per month at	\$ 0.5367	\$ 1.4808	\$ 0.0971	\$ 2.1146	\$ 0.5367	\$ 0.7375	\$ 0.0971	\$ 1.3713
All therms over the first block per month at	\$ 0.3692	\$ 1.4808	\$ 0.0971	\$ 1.9471	\$ 0.3692	\$ 0.7375	\$ 0.0971	\$ 1.2038
<u>Commercial/Industrial - G-42</u>								
Customer Charge per Month per Meter	\$ 198.65			\$ 198.65	\$ 198.65			\$ 198.65
Size of the first block	1000 Therms				400 Therms			
Therms in the first block per month at	\$ 0.4884	\$ 1.4808	\$ 0.0971	\$ 2.0663	\$ 0.4884	\$ 0.7375	\$ 0.0971	\$ 1.3230
All therms over the first block per month at	\$ 0.3336	\$ 1.4808	\$ 0.0971	\$ 1.9115	\$ 0.3336	\$ 0.7375	\$ 0.0971	\$ 1.1682
<u>Commercial/Industrial - G-43</u>								
Customer Charge per Month per Meter	\$ 850.68			\$ 850.68	\$ 850.68			\$ 850.68
All therms over the first block per month at	\$ 0.3012	\$ 1.4808	\$ 0.0971	\$ 1.8791	\$ 0.1464	\$ 0.7375	\$ 0.0971	\$ 0.9810
<u>Commercial/Industrial - G-51</u>								
Customer Charge per Month per Meter	\$ 66.29			\$ 66.29	\$ 66.29			\$ 66.29
Size of the first block	100 Therms				100 Therms			
Therms in the first block per month at	\$ 0.3234	\$ 1.4808	\$ 0.0971	\$ 1.9013	\$ 0.3234	\$ 0.7375	\$ 0.0971	\$ 1.1580
All therms over the first block per month at	\$ 0.2159	\$ 1.4808	\$ 0.0971	\$ 1.7938	\$ 0.2159	\$ 0.7375	\$ 0.0971	\$ 1.0505
<u>Commercial/Industrial - G-52</u>								
Customer Charge per Month per Meter	\$ 198.48			\$ 198.48	\$ 198.48			\$ 198.48
Size of the first block	1000 Therms				1000 Therms			
Therms in the first block per month at	\$ 0.2788	\$ 1.4808	\$ 0.0971	\$ 1.8567	\$ 0.2059	\$ 0.7375	\$ 0.0971	\$ 1.0405
All therms over the first block per month at	\$ 0.1905	\$ 1.4808	\$ 0.0971	\$ 1.7684	\$ 0.1233	\$ 0.7375	\$ 0.0971	\$ 0.9579
<u>Commercial/Industrial - G-53</u>								
Customer Charge per Month per Meter	\$ 877.45			\$ 877.45	\$ 877.45			\$ 877.45
All therms over the first block per month at	\$ 0.1949	\$ 1.4808	\$ 0.0971	\$ 1.7728	\$ 0.0988	\$ 0.7375	\$ 0.0971	\$ 0.9334
<u>Commercial/Industrial - G-54</u>								
Customer Charge per Month per Meter	\$ 878.18			\$ 878.18	\$ 878.18			\$ 878.18
All therms over the first block per month at	\$ 0.0743	\$ 1.4808	\$ 0.0971	\$ 1.6522	\$ 0.0420	\$ 0.7375	\$ 0.0971	\$ 0.8766

DATED: XX XX, XXXX

EFFECTIVE: January 1, 2026

ISSUED BY: /s/ Anthony Strabone III
Anthony Strabone III
TITLE: President

**24 FIRM RATE SCHEDULES – MANAGED EXPANSION PROGRAM - EXCLUDING
KEENE CUSTOMERS**

II RATE SCHEDULES

	Rates Effective January 1, 2026 - April 30, 2026 Winter Period				Rates Effective May 1, 2026 - October 31, 2026 Summer Period			
	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 93</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 90</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>
<u>Residential Non Heating - R-5</u>								
Customer Charge per Month per Meter	\$ 21.79			\$ 21.79	\$ 21.79			\$ 21.79
All therms	\$ 0.6533	\$ 0.9162	\$ 0.1815	\$ 1.7510	\$ 0.6533	\$ 0.3621	\$ 0.1815	\$ 1.1969
<u>Residential Heating - R-6</u>								
Customer Charge per Month per Meter	\$ 21.79			\$ 21.79	\$ 21.79			\$ 21.79
Therms in the first block per month at	\$ 0.8731	\$ 0.9162	\$ 0.1815	\$ 1.9708	\$ 0.8731	\$ 0.3621	\$ 0.1815	\$ 1.4167
<u>Residential Heating - R-7</u>								
Customer Charge per Month per Meter	\$ 11.99			\$ 11.99	\$ 21.79			\$ 21.79
Therms in the first block per month at	\$ 0.4802	\$ 0.5039	\$ 0.1815	\$ 1.1656	\$ 0.8731	\$ 0.3621	\$ 0.1815	\$ 1.4167
<u>Commercial/Industrial - G-44</u>								
Customer Charge per Month per Meter	\$ 86.10			\$ 86.10	\$ 86.10			\$ 86.10
Size of the first block	100 Therms				20 Therms			
Therms in the first block per month at	\$ 0.6977	\$ 0.9163	\$ 0.0971	\$ 1.7111	\$ 0.6977	\$ 0.3621	\$ 0.0971	\$ 1.1569
All therms over the first block per month at	\$ 0.4800	\$ 0.9163	\$ 0.0971	\$ 1.4934	\$ 0.4800	\$ 0.3621	\$ 0.0971	\$ 0.9392
<u>Commercial/Industrial - G-45</u>								
Customer Charge per Month per Meter	\$ 258.25			\$ 258.25	\$ 258.25			\$ 258.25
Size of the first block	1000 Therms				400 Therms			
Therms in the first block per month at	\$ 0.6349	\$ 0.9163	\$ 0.0971	\$ 1.6483	\$ 0.6349	\$ 0.3621	\$ 0.0971	\$ 1.0941
All therms over the first block per month at	\$ 0.4337	\$ 0.9163	\$ 0.0971	\$ 1.4471	\$ 0.4337	\$ 0.3621	\$ 0.0971	\$ 0.8929
<u>Commercial/Industrial - G-46</u>								
Customer Charge per Month per Meter	\$ 1,105.88			\$ 1,105.88	\$ 1,105.88			\$ 1,105.88
All therms over the first block per month at	\$ 0.3916	\$ 0.9163	\$ 0.0971	\$ 1.4050	\$ 0.1903	\$ 0.3621	\$ 0.0971	\$ 0.6495
<u>Commercial/Industrial - G-55</u>								
Customer Charge per Month per Meter	\$ 86.18			\$ 86.18	\$ 86.18			\$ 86.18
Size of the first block	100 Therms				100 Therms			
Therms in the first block per month at	\$ 0.4204	\$ 0.9166	\$ 0.0971	\$ 1.4341	\$ 0.4204	\$ 0.3622	\$ 0.0971	\$ 0.8797
All therms over the first block per month at	\$ 0.2807	\$ 0.9166	\$ 0.0971	\$ 1.2944	\$ 0.2807	\$ 0.3622	\$ 0.0971	\$ 0.7400
<u>Commercial/Industrial - G-56</u>								
Customer Charge per Month per Meter	\$ 258.02			\$ 258.02	\$ 258.02			\$ 258.02
Size of the first block	1000 Therms				1000 Therms			
Therms in the first block per month at	\$ 0.3624	\$ 0.9166	\$ 0.0971	\$ 1.3761	\$ 0.2677	\$ 0.3622	\$ 0.0971	\$ 0.7270
All therms over the first block per month at	\$ 0.2477	\$ 0.9166	\$ 0.0971	\$ 1.2614	\$ 0.1603	\$ 0.3622	\$ 0.0971	\$ 0.6196
<u>Commercial/Industrial - G-57</u>								
Customer Charge per Month per Meter	\$ 1,140.69			\$ 1,140.69	\$ 1,140.69			\$ 1,140.69
All therms over the first block per month at	\$ 0.2534	\$ 0.9166	\$ 0.0971	\$ 1.2671	\$ 0.1284	\$ 0.3622	\$ 0.0971	\$ 0.5877
<u>Commercial/Industrial - G-58</u>								
Customer Charge per Month per Meter	\$ 1,141.63			\$ 1,141.63	\$ 1,141.63			\$ 1,141.63
All therms over the first block per month at	\$ 0.0966	\$ 0.9166	\$ 0.0971	\$ 1.1103	\$ 0.0546	\$ 0.3622	\$ 0.0971	\$ 0.5139

DATED: XX XX, XXXX

ISSUED BY: /s/Anthony Strabone III
Anthony Strabone III

EFFECTIVE: January 1, 2026

TITLE: President

36 LOCAL DISTRIBUTION ADJUSTMENT CHARGE CALCULATION

Local Delivery Adjustment Charge Calculation

		Sales Customers	Transportation Customers
<u>Residential Non Heating Rates - R-1</u>			
Energy Efficiency Charge		0.0761	
Relief Holder and pond at Gas Street, Concord, NH	0.0006		
Manufactured Gas Plants	<u>0.0025</u>		
Environmental Surcharge (ES)		0.0031	
Revenue Decoupling Adjustment Factor (RDAF)		0.0786	
Property Tax Adjustment Mechanism (PTAM)		0.0090	
Rate Case Expense Factor (RCEF)		0.0034	
Gas Assistance Program (GAP)		0.0061	
Regulatory Reconciliation Adjustment (RRA)		0.0009	
Lost Revenue Factor (LRF)		<u>0.0043</u>	
LDAC		0.1815	per therm
<u>Residential Heating Rates - R-3, R-4, R-6, R-7</u>			
Energy Efficiency Charge		0.0761	
Relief Holder and pond at Gas Street, Concord, NH	0.0006		
Manufactured Gas Plants	<u>0.0025</u>		
Environmental Surcharge (ES)		0.0031	
Revenue Decoupling Adjustment Factor (RDAF)		0.0786	
Property Tax Adjustment Mechanism (PTAM)		0.0090	
Rate Case Expense Factor (RCEF)		0.0034	
Gas Assistance Program (GAP)		0.0061	
Regulatory Reconciliation Adjustment (RRA)		0.0009	
Lost Revenue Factor (LRF)		<u>0.0043</u>	
LDAC		0.1815	per therm
<u>Commercial/Industrial Low Annual Use Rates - G-41, G-51, G-44, G-55</u>			
Energy Efficiency Charge		0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH	0.0006		
Manufactured Gas Plants	<u>0.0025</u>		
Environmental Surcharge (ES)		0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)		0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)		0.0090	0.0090
Rate Case Expense Factor (RCEF)		0.0034	0.0034
Gas Assistance Program (GAP)		0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)		0.0009	0.0009
Lost Revenue Factor (LRF)		<u>0.0043</u>	<u>0.0043</u>
LDAC		0.0971	0.0971 per therm
<u>Commercial/Industrial Medium Annual Use Rates - G-42, G-52, G-45, G-56</u>			
Energy Efficiency Charge		0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH	0.0006		
Manufactured Gas Plants	<u>0.0025</u>		
Environmental Surcharge (ES)		0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)		0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)		0.0090	0.0090
Rate Case Expense Factor (RCEF)		0.0034	0.0034
Gas Assistance Program (GAP)		0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)		0.0009	0.0009
Lost Revenue Factor (LRF)		<u>0.0043</u>	<u>0.0043</u>
LDAC		0.0971	0.0971 per therm
<u>Commercial/Industrial Large Annual Use Rates - G-43, G-53, G-54, G-46, G-56, G-57, G-58</u>			
Energy Efficiency Charge		0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH	0.0006		
Manufactured Gas Plants	<u>0.0025</u>		
Environmental Surcharge (ES)		0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)		0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)		0.0090	0.0090
Rate Case Expense Factor (RCEF)		0.0034	0.0034
Gas Assistance Program (GAP)		0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)		0.0009	0.0009
Lost Revenue Factor (LRF)		<u>0.0043</u>	<u>0.0043</u>
LDAC		0.0971	0.0971 per therm

DATED: XX/XX/XXXX

ISSUED BY: /s/Anthony Strabone III
Anthony Strabone III

EFFECTIVE: January 1, 2026

TITLE: President

22 FIRM RATE SCHEDULES - EXCLUDING KEENE CUSTOMERS

II RATE SCHEDULES									
Rates Effective November 1, 2025 - April 30, 2026					Rates Effective May 1, 2026 - October 31, 2026				
Winter Period					Summer Period				
	Delivery Charge	Cost of Gas Rate Page 93	LDAC Page 99	Total Rate	Delivery Charge	Cost of Gas Rate Page 90	LDAC Page 99	Total Rate	
Residential Non Heating - R-1									
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76	
All therms	\$ 0.5025	\$ 0.9162	\$ 0.1815	\$ 1.6002	\$ 0.5025	\$ 0.3621	\$ 0.1815	\$ 1.0461	
			\$ -0.1789	\$ -1.5976			\$ -0.1789	\$ -1.0435	
Residential Heating - R-3									
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76	\$ 16.76			\$ 16.76	
Therms in the first block per month at	\$ 0.6716	\$ 0.9162	\$ 0.1815	\$ 1.7693	\$ 0.6716	\$ 0.3621	\$ 0.1815	\$ 1.2152	
			\$ -0.1789	\$ -1.7667			\$ -0.1789	\$ -1.2126	
Residential Heating - R-4									
Customer Charge per Month per Meter	\$ 9.22			\$ 9.22	\$ 16.76			\$ 16.76	
Therms in the first block per month at	\$ 0.3694	\$ 0.5039	\$ 0.1815	\$ 1.0548	\$ 0.6716	\$ 0.3621	\$ 0.1815	\$ 1.2152	
			\$ -0.1789	\$ -1.0522			\$ -0.1789	\$ -1.2126	
Commercial/Industrial - G-41									
Customer Charge per Month per Meter	\$ 66.23			\$ 66.23	\$ 66.23			\$ 66.23	
Size of the first block	100 Therms				20 Therms				
Therms in the first block per month at	\$ 0.5367	\$ 0.9163	\$ 0.0971	\$ 1.5501	\$ 0.5367	\$ 0.3621	\$ 0.0971	\$ 0.9959	
			\$ -0.0954	\$ -1.5484			\$ -0.0954	\$ -0.9942	
All therms over the first block per month at	\$ 0.3692	\$ 0.9163	\$ 0.0971	\$ 1.3826	\$ 0.3692	\$ 0.3621	\$ 0.0971	\$ 0.8284	
			\$ -0.0954	\$ -1.3809			\$ -0.0954	\$ -0.8267	
Commercial/Industrial - G-42									
Customer Charge per Month per Meter	\$ 198.65			\$ 198.65	\$ 198.65			\$ 198.65	
Size of the first block	1000 Therms				400 Therms				
Therms in the first block per month at	\$ 0.4884	\$ 0.9163	\$ 0.0971	\$ 1.5018	\$ 0.4884	\$ 0.3621	\$ 0.0971	\$ 0.9476	
			\$ -0.0954	\$ -1.5001			\$ -0.0954	\$ -0.9459	
All therms over the first block per month at	\$ 0.3336	\$ 0.9163	\$ 0.0971	\$ 1.3470	\$ 0.3336	\$ 0.3621	\$ 0.0971	\$ 0.7928	
			\$ -0.0954	\$ -1.3453			\$ -0.0954	\$ -0.7911	
Commercial/Industrial - G-43									
Customer Charge per Month per Meter	\$ 850.68			\$ 850.68	\$ 850.68			\$ 850.68	
All therms over the first block per month at	\$ 0.3012	\$ 0.9163	\$ 0.0971	\$ 1.3146	\$ 0.1464	\$ 0.3621	\$ 0.0971	\$ 0.6056	
			\$ -0.0954	\$ -1.3129			\$ -0.0954	\$ -0.6039	
Commercial/Industrial - G-51									
Customer Charge per Month per Meter	\$ 66.29			\$ 66.29	\$ 66.29			\$ 66.29	
Size of the first block	100 Therms				100 Therms				
Therms in the first block per month at	\$ 0.3234	\$ 0.9166	\$ 0.0971	\$ 1.3371	\$ 0.3234	\$ 0.3622	\$ 0.0971	\$ 0.7827	
			\$ -0.0954	\$ -1.3354			\$ -0.0954	\$ -0.7810	
All therms over the first block per month at	\$ 0.2159	\$ 0.9166	\$ 0.0971	\$ 1.2296	\$ 0.2159	\$ 0.3622	\$ 0.0971	\$ 0.6752	
			\$ -0.0954	\$ -1.2279			\$ -0.0954	\$ -0.6735	
Commercial/Industrial - G-52									
Customer Charge per Month per Meter	\$ 198.48			\$ 198.48	\$ 198.48			\$ 198.48	
Size of the first block	1000 Therms				1000 Therms				
Therms in the first block per month at	\$ 0.2788	\$ 0.9166	\$ 0.0971	\$ 1.2925	\$ 0.2059	\$ 0.3622	\$ 0.0971	\$ 0.6652	
			\$ -0.0954	\$ -1.2908			\$ -0.0954	\$ -0.6635	
All therms over the first block per month at	\$ 0.1905	\$ 0.9166	\$ 0.0971	\$ 1.2042	\$ 0.1233	\$ 0.3622	\$ 0.0971	\$ 0.5826	
			\$ -0.0954	\$ -1.2025			\$ -0.0954	\$ -0.5809	
Commercial/Industrial - G-53									
Customer Charge per Month per Meter	\$ 877.45			\$ 877.45	\$ 877.45			\$ 877.45	
All therms over the first block per month at	\$ 0.1949	\$ 0.9166	\$ 0.0971	\$ 1.2086	\$ 0.0988	\$ 0.3622	\$ 0.0971	\$ 0.5581	
			\$ -0.0954	\$ -1.2069			\$ -0.0954	\$ -0.5564	
Commercial/Industrial - G-54									
Customer Charge per Month per Meter	\$ 878.18			\$ 878.18	\$ 878.18			\$ 878.18	
All therms over the first block per month at	\$ 0.0743	\$ 0.9166	\$ 0.0971	\$ 1.0880	\$ 0.0420	\$ 0.3622	\$ 0.0971	\$ 0.5013	
			\$ -0.0954	\$ -1.0863			\$ -0.0954	\$ -0.4996	

DATED: ~~XX XX, XXXX~~ November 24, 2025

EFFECTIVE: ~~January 1, 2026~~ November 1, 2025

ISSUED BY: /s/ Anthony Strabone III
Anthony Strabone III
TITLE: President

23 FIRM RATE SCHEDULES - KEENE CUSTOMERS

II RATE SCHEDULES									
Rates Effective November 1, 2025 – April 30, 2026 Rates Effective January 1, 2026 - April 30, 2026					Rates Effective October 1, 2025 – October 31, 2025 Rates Effective May 1, 2026 - October 31, 2026				
Winter Period					Summer Period				
	Delivery Charge	Cost of Gas Rate Page 95	LDAC Page 99	Total Rate		Delivery Charge	Cost of Gas Rate Page 91	LDAC Page 99	Total Rate
Residential Non Heating - R-1									
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76		\$ 16.76			\$ 16.76
All therms	\$ 0.5025	\$ 1.4808	\$ 0.1815	\$ 2.1648		\$ 0.5025	\$ 0.7375	\$ 0.1815	\$ 1.4215
			\$ 0.1789	\$ 2.1622				\$ 0.1789	\$ 1.4189
Residential Heating - R-3									
Customer Charge per Month per Meter	\$ 16.76			\$ 16.76		\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.6716	\$ 1.4808	\$ 0.1815	\$ 2.3339		\$ 0.6716	\$ 0.7375	\$ 0.1815	\$ 1.5906
			\$ 0.1789	\$ 2.3313				\$ 0.1789	\$ 1.5880
Residential Heating - R-4									
Customer Charge per Month per Meter	\$ 9.22			\$ 9.22		\$ 16.76			\$ 16.76
Therms in the first block per month at	\$ 0.3694	\$ 0.8144	\$ 0.1815	\$ 1.3653		\$ 0.6716	\$ 0.7375	\$ 0.1815	\$ 1.5906
			\$ 0.1789	\$ 1.3627				\$ 0.1789	\$ 1.5880
Commercial/Industrial - G-41									
Customer Charge per Month per Meter	\$ 66.23			\$ 66.23		\$ 66.23			\$ 66.23
Size of the first block	100 Therms					20 Therms			
Therms in the first block per month at	\$ 0.5367	\$ 1.4808	\$ 0.0971	\$ 2.1146		\$ 0.5367	\$ 0.7375	\$ 0.0971	\$ 1.3713
			\$ 0.0954	\$ 2.1129				\$ 0.0954	\$ 1.3696
All therms over the first block per month at	\$ 0.3692	\$ 1.4808	\$ 0.0971	\$ 1.9471		\$ 0.3692	\$ 0.7375	\$ 0.0971	\$ 1.2038
			\$ 0.0954	\$ 1.9454				\$ 0.0954	\$ 1.2021
Commercial/Industrial - G-42									
Customer Charge per Month per Meter	\$ 198.65			\$ 198.65		\$ 198.65			\$ 198.65
Size of the first block	1000 Therms					400 Therms			
Therms in the first block per month at	\$ 0.4884	\$ 1.4808	\$ 0.0971	\$ 2.0663		\$ 0.4884	\$ 0.7375	\$ 0.0971	\$ 1.3230
			\$ 0.0954	\$ 2.0646				\$ 0.0954	\$ 1.3213
All therms over the first block per month at	\$ 0.3336	\$ 1.4808	\$ 0.0971	\$ 1.9115		\$ 0.3336	\$ 0.7375	\$ 0.0971	\$ 1.1682
			\$ 0.0954	\$ 1.9098				\$ 0.0954	\$ 1.1665
Commercial/Industrial - G-43									
Customer Charge per Month per Meter	\$ 850.68			\$ 850.68		\$ 850.68			\$ 850.68
All therms over the first block per month at	\$ 0.3012	\$ 1.4808	\$ 0.0971	\$ 1.8791		\$ 0.1464	\$ 0.7375	\$ 0.0971	\$ 0.9810
			\$ 0.0954	\$ 1.8774				\$ 0.0954	\$ 0.9793
Commercial/Industrial - G-51									
Customer Charge per Month per Meter	\$ 66.29			\$ 66.29		\$ 66.29			\$ 66.29
Size of the first block	100 Therms					100 Therms			
Therms in the first block per month at	\$ 0.3234	\$ 1.4808	\$ 0.0971	\$ 1.9013		\$ 0.3234	\$ 0.7375	\$ 0.0971	\$ 1.1580
			\$ 0.0954	\$ 1.8996				\$ 0.0954	\$ 1.1563
All therms over the first block per month at	\$ 0.2159	\$ 1.4808	\$ 0.0971	\$ 1.7938		\$ 0.2159	\$ 0.7375	\$ 0.0971	\$ 1.0505
			\$ 0.0954	\$ 1.7921				\$ 0.0954	\$ 1.0488
Commercial/Industrial - G-52									
Customer Charge per Month per Meter	\$ 198.48			\$ 198.48		\$ 198.48			\$ 198.48
Size of the first block	1000 Therms					1000 Therms			
Therms in the first block per month at	\$ 0.2788	\$ 1.4808	\$ 0.0971	\$ 1.8567		\$ 0.2059	\$ 0.7375	\$ 0.0971	\$ 1.0405
			\$ 0.0954	\$ 1.8550				\$ 0.0954	\$ 1.0388
All therms over the first block per month at	\$ 0.1905	\$ 1.4808	\$ 0.0971	\$ 1.7684		\$ 0.1233	\$ 0.7375	\$ 0.0971	\$ 0.9579
			\$ 0.0954	\$ 1.7667				\$ 0.0954	\$ 0.9562
Commercial/Industrial - G-53									
Customer Charge per Month per Meter	\$ 877.45			\$ 877.45		\$ 877.45			\$ 877.45
All therms over the first block per month at	\$ 0.1949	\$ 1.4808	\$ 0.0971	\$ 1.7728		\$ 0.0988	\$ 0.7375	\$ 0.0971	\$ 0.9334
			\$ 0.0954	\$ 1.7711				\$ 0.0954	\$ 0.9317
Commercial/Industrial - G-54									
Customer Charge per Month per Meter	\$ 878.18			\$ 878.18		\$ 878.18			\$ 878.18
All therms over the first block per month at	\$ 0.0743	\$ 1.4808	\$ 0.0971	\$ 1.6522		\$ 0.0420	\$ 0.7375	\$ 0.0971	\$ 0.8766
			\$ 0.0954	\$ 1.6505				\$ 0.0954	\$ 0.8749

DATED: ~~XX XX, XXXX~~ November 24, 2025

ISSUED BY: ~~/s/ Anthony Strabone III~~

EFFECTIVE: ~~January 1, 2026~~ November 1, 2025

Anthony Strabone III
President

24 FIRM RATE SCHEDULES – MANAGED EXPANSION PROGRAM - EXCLUDING KEENE CUSTOMERS

<u>II. RATE SCHEDULES</u>								
<u>Rates Effective November 1, 2025 – April 30, 2026</u>					<u>Rates Effective May 1, 2026 – October 31, 2026</u>			
<u>Winter Period</u>					<u>Summer Period</u>			
	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 93</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>	<u>Delivery Charge</u>	<u>Cost of Gas Rate Page 90</u>	<u>LDAC Page 99</u>	<u>Total Rate</u>
<u>Residential Non Heating - R-5</u>								
Customer Charge per Month per Meter	\$ 21.79			\$ 21.79	\$ 21.79			\$ 21.79
All therms	\$ 0.6533	\$ 0.9162	\$ 0.1815	\$ 1.7510	\$ 0.6533	\$ 0.3621	\$ 0.1815	\$ 1.1969
			\$ -0.1789	\$ -1.7484			\$ -0.1789	\$ -1.1943
<u>Residential Heating - R-6</u>								
Customer Charge per Month per Meter	\$ 21.79			\$ 21.79	\$ 21.79			\$ 21.79
Therms in the first block per month at	\$ 0.8731	\$ 0.9162	\$ 0.1815	\$ 1.9708	\$ 0.8731	\$ 0.3621	\$ 0.1815	\$ 1.4167
			\$ -0.1789	\$ -1.9682			\$ -0.1789	\$ -1.4144
<u>Residential Heating - R-7</u>								
Customer Charge per Month per Meter	\$ 11.99			\$ 11.99	\$ 21.79			\$ 21.79
Therms in the first block per month at	\$ 0.4802	\$ 0.5039	\$ 0.1815	\$ 1.1656	\$ 0.8731	\$ 0.3621	\$ 0.1815	\$ 1.4167
			\$ -0.1789	\$ -1.1630			\$ -0.1789	\$ -1.4144
<u>Commercial/Industrial - G-44</u>								
Customer Charge per Month per Meter	\$ 86.10			\$ 86.10	\$ 86.10			\$ 86.10
Size of the first block	100 Therms				20 Therms			
Therms in the first block per month at	\$ 0.6977	\$ 0.9163	\$ 0.0971	\$ 1.7111	\$ 0.6977	\$ 0.3621	\$ 0.0971	\$ 1.1569
			\$ -0.0954	\$ -1.7094			\$ -0.0954	\$ -1.1552
All therms over the first block per month at	\$ 0.4800	\$ 0.9163	\$ 0.0971	\$ 1.4934	\$ 0.4800	\$ 0.3621	\$ 0.0971	\$ 0.9392
			\$ -0.0954	\$ -1.4917			\$ -0.0954	\$ -0.9375
<u>Commercial/Industrial - G-45</u>								
Customer Charge per Month per Meter	\$ 258.25			\$ 258.25	\$ 258.25			\$ 258.25
Size of the first block	1000 Therms				400 Therms			
Therms in the first block per month at	\$ 0.6349	\$ 0.9163	\$ 0.0971	\$ 1.6483	\$ 0.6349	\$ 0.3621	\$ 0.0971	\$ 1.0941
			\$ -0.0954	\$ -1.6466			\$ -0.0954	\$ -1.0924
All therms over the first block per month at	\$ 0.4337	\$ 0.9163	\$ 0.0971	\$ 1.4471	\$ 0.4337	\$ 0.3621	\$ 0.0971	\$ 0.8929
			\$ -0.0954	\$ -1.4454			\$ -0.0954	\$ -0.8912
<u>Commercial/Industrial - G-46</u>								
Customer Charge per Month per Meter	\$ 1,105.88			\$ 1,105.88	\$ 1,105.88			\$ 1,105.88
All therms over the first block per month at	\$ 0.3916	\$ 0.9163	\$ 0.0971	\$ 1.4050	\$ 0.1903	\$ 0.3621	\$ 0.0971	\$ 0.6495
			\$ -0.0954	\$ -1.4033			\$ -0.0954	\$ -0.6478
<u>Commercial/Industrial - G-55</u>								
Customer Charge per Month per Meter	\$ 86.18			\$ 86.18	\$ 86.18			\$ 86.18
Size of the first block	100 Therms				100 Therms			
Therms in the first block per month at	\$ 0.4204	\$ 0.9166	\$ 0.0971	\$ 1.4341	\$ 0.4204	\$ 0.3622	\$ 0.0971	\$ 0.8797
			\$ -0.0954	\$ -1.4324			\$ -0.0954	\$ -0.8780
All therms over the first block per month at	\$ 0.2807	\$ 0.9166	\$ 0.0971	\$ 1.2944	\$ 0.2807	\$ 0.3622	\$ 0.0971	\$ 0.7400
			\$ -0.0954	\$ -1.2927			\$ -0.0954	\$ -0.7383
<u>Commercial/Industrial - G-56</u>								
Customer Charge per Month per Meter	\$ 258.02			\$ 258.02	\$ 258.02			\$ 258.02
Size of the first block	1000 Therms				1000 Therms			
Therms in the first block per month at	\$ 0.3624	\$ 0.9166	\$ 0.0971	\$ 1.3761	\$ 0.2677	\$ 0.3622	\$ 0.0971	\$ 0.7270
			\$ -0.0954	\$ -1.3744			\$ -0.0954	\$ -0.7253
All therms over the first block per month at	\$ 0.2477	\$ 0.9166	\$ 0.0971	\$ 1.2614	\$ 0.1603	\$ 0.3622	\$ 0.0971	\$ 0.6196
			\$ -0.0954	\$ -1.2597			\$ -0.0954	\$ -0.6179
<u>Commercial/Industrial - G-57</u>								
Customer Charge per Month per Meter	\$ 1,140.69			\$ 1,140.69	\$ 1,140.69			\$ 1,140.69
All therms over the first block per month at	\$ 0.2534	\$ 0.9166	\$ 0.0971	\$ 1.2671	\$ 0.1284	\$ 0.3622	\$ 0.0971	\$ 0.5877
			\$ -0.0954	\$ -1.2654			\$ -0.0954	\$ -0.5860
<u>Commercial/Industrial - G-58</u>								
Customer Charge per Month per Meter	\$ 1,141.63			\$ 1,141.63	\$ 1,141.63			\$ 1,141.63
All therms over the first block per month at	\$ 0.0966	\$ 0.9166	\$ 0.0971	\$ 1.1103	\$ 0.0546	\$ 0.3622	\$ 0.0971	\$ 0.5139
			\$ -0.0954	\$ -1.1086			\$ -0.0954	\$ -0.5122

DATED: XX XX, XXXX ~~November 24, 2025~~

EFFECTIVE: January 1, 2026 ~~November 1, 2025~~

ISSUED BY: /s/Anthony Strabone III
Anthony Strabone III
TITLE: President

36 LOCAL DISTRIBUTION ADJUSTMENT CHARGE CALCULATION

Local Delivery Adjustment Charge Calculation

			Sales Customers	Transportation Customers
<u>Residential Non Heating Rates - R-1</u>				
Energy Efficiency Charge	0.0735		0.0761	
Relief Holder and pond at Gas Street, Concord, NH		0.0006		
Manufactured Gas Plants		0.0025		
Environmental Surcharge (ES)			0.0031	
Revenue Decoupling Adjustment Factor (RDAF)			0.0786	
Property Tax Adjustment Mechanism (PTAM)			0.0090	
Rate Case Expense Factor (RCEF)			0.0034	
Gas Assistance Program (GAP)			0.0061	
Regulatory Reconciliation Adjustment (RRA)			0.0009	
Lost Revenue Factor (LRF)			0.0043	
LDAC	0.1789		0.1815	per therm
<u>Residential Heating Rates - R-3, R-4, R-6, R-7</u>				
Energy Efficiency Charge	0.0735		0.0761	
Relief Holder and pond at Gas Street, Concord, NH		0.0006		
Manufactured Gas Plants		0.0025		
Environmental Surcharge (ES)			0.0031	
Revenue Decoupling Adjustment Factor (RDAF)			0.0786	
Property Tax Adjustment Mechanism (PTAM)			0.0090	
Rate Case Expense Factor (RCEF)			0.0034	
Gas Assistance Program (GAP)			0.0061	
Regulatory Reconciliation Adjustment (RRA)			0.0009	
Lost Revenue Factor (LRF)			0.0043	
LDAC	0.1789		0.1815	per therm
<u>Commercial/Industrial Low Annual Use Rates - G-41, G-51, G-44, G-55</u>				
Energy Efficiency Charge	0.0489	0.0489	0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH		0.0006		
Manufactured Gas Plants		0.0025		
Environmental Surcharge (ES)			0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)			0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)			0.0090	0.0090
Rate Case Expense Factor (RCEF)			0.0034	0.0034
Gas Assistance Program (GAP)			0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)			0.0009	0.0009
Lost Revenue Factor (LRF)			0.0043	0.0043
LDAC	0.0954		0.0971	0.0971 per therm
<u>Commercial/Industrial Medium Annual Use Rates - G-42, G-52, G-45, G-56</u>				
Energy Efficiency Charge	0.0489	0.0489	0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH		0.0006		
Manufactured Gas Plants		0.0025		
Environmental Surcharge (ES)	0.0034		0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)			0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)			0.0090	0.0090
Rate Case Expense Factor (RCEF)			0.0034	0.0034
Gas Assistance Program (GAP)			0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)			0.0009	0.0009
Lost Revenue Factor (LRF)			0.0043	0.0043
LDAC	0.0954		0.0971	0.0971 per therm
<u>Commercial/Industrial Large Annual Use Rates - G-43, G-53, G-54, G-46, G-56, G-57, G-58</u>				
Energy Efficiency Charge	0.0489	0.0489	0.0506	0.0506
Relief Holder and pond at Gas Street, Concord, NH		0.0006		
Manufactured Gas Plants		0.0025		
Environmental Surcharge (ES)			0.0031	0.0031
Revenue Decoupling Adjustment Factor (RDAF)			0.0197	0.0197
Property Tax Adjustment Mechanism (PTAM)			0.0090	0.0090
Rate Case Expense Factor (RCEF)			0.0034	0.0034
Gas Assistance Program (GAP)			0.0061	0.0061
Regulatory Reconciliation Adjustment (RRA)			0.0009	0.0009
Lost Revenue Factor (LRF)			0.0043	0.0043
LDAC	0.0954		0.0971	0.0971 per therm

DATED: ~~XX/XX/XXXX~~ November 24, 2025

ISSUED BY: /s/Anthony Strabone III

EFFECTIVE: ~~January 1, 2026~~ September 1, 2025

TITLE: Anthony Strabone III
President

38. System Benefits Charge

All Customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the cost of the Company's (i) Electric Assistance Program and (ii) energy efficiency core programs and any other such energy efficiency programs, as approved by the Commission.

The Company shall implement its Electric Assistance Program as approved by the Commission from time to time. The System Benefits Charge will fund the Company's Electric Assistance Program and such other system benefits as are required by law or approved by the Commission.

The Company will file on an annual basis a budget of anticipated costs to be incurred for the Electric Assistance Program, including development, implementation, and ongoing administrative and maintenance costs to be recovered through the portion of the System Benefits Charge attributable to the Electric Assistance Program, set at a level of 0.150¢ per kilowatt-hour in accordance with RSA 374-F:4, VIII (c), and shall be in addition to the portion of the System Benefits Charge relating to the Company's energy efficiency core programs stated below.

The Company shall implement its energy efficiency core programs as approved by the Commission from time to time. The Company's cost of implementing the energy efficiency core programs shall be recovered through the portion of the System Benefits Charge attributable to such programs, set at a level of 0.628¢ per kilowatt-hour in accordance with Order No. XX,XXX in Docket No. DE 25-071 Electric and Gas Utilities 2024-2026 New Hampshire Statewide Energy Efficiency Plan and adjusted annually per RSA 374-F:3, VI-a (d)(2), which shall be in addition to the portion of the System Benefits Charge relating to the Company's low income Customer protection programs stated above. Any difference between the actual energy efficiency funds expended and the funds collected through the System Benefits Charge at 0.606¢ per kilowatt-hour during a calendar year shall, with interest calculated at the average prime rate for each month, be added to or subtracted from the amount to be expended in the following calendar year. If actual amounts are not available for any period, they shall be estimated for purposes of the above calculations and adjusted the following year based on actual data.

The Company shall implement its lost revenue mechanism as approved by the Commission in accordance with Order No. XX,XXX in Docket No. DE 25-071 Energy Efficiency Resource Standard, set at a level of 0.000¢. The lost revenue portion of the System Benefits Charge shall be established annually based on a forecast of lost revenue for the prospective year. Any difference between the actual lost revenue and the amount of lost revenue recovered through the System Benefits Charge shall be refunded or recouped with interest during the succeeding year.

Any adjustment of the System Benefits Charge shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new System Benefits Charge amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued: XX XX, XXXX

Issued by: /s/ Jeffrey Faber

Effective: January 1, 2026

Jeffrey Faber
Title: Interim President

System Benefits Charge

Electric Assistance Program (EAP)	0.150¢
Energy Efficiency Programs	0.628¢
Lost Revenue Mechanism	0.000¢
Total System Benefit Charge	0.778¢

39. Late Payment Charge

The rates and charges billed under this Tariff are net, billed monthly and payable upon presentation of the bill. However, Customers who receive Delivery Service under Residential Rate D, Residential Time-of-Day Rate D-10, Rate D-11, Rate D-12, or General Service Rate G-3 may elect to pay for all service rendered under these rates, as well as Energy Service Rate ES, on a Levelized Payment Plan available upon application to the Company.

For Customers rendered Delivery Service under General Service Rate G-3, General Long Hour Service Rate G-2, General Service Time-of-Use Rate G-1, EV-L, EV-M, EV-L-E, or EV-M-E, all amounts previously billed but remaining unpaid after the due date printed on the bill shall be subject to a late payment charge of one and one-half percent (1 ½ %) thereof, such amounts to include any prior unpaid late payment charges.

The late payment charge is not applicable to Customers taking service under Rate D, Rate D-10, Rate D-11, Rate D-12, or to the past due balances of General Service Rate G-3 or Rate M Customers who are abiding by the terms of an extended payment arrangement agreed to by the Company.

40. Provisions for Billing Charges Associated with Meter Diversions and Damage to Company Equipment in Connection Therewith

In case of loss or damage to the Company's property on a Customer's premises the Customer shall pay to the Company the value of the property or the cost of making good the loss or damage.

In those cases where, as a result of or in connection with diversion of electricity supplied by the Company to the Customer's premises, whether such diversion is carried out by bypassing the meter or other measuring device or by other means, the Company incurs expense for labor and/or materials, the Customer responsible therefore will be charged the costs incurred by the Company for such labor and materials. The costs so chargeable may include, but are not limited to, the cost of investigating the diversion and the miscellaneous charges for service associated therewith, the cost of supplying and installing an exchange meter, the cost of furnishing and installing tamper-resistant devices, the cost of testing the meter associated with the diversion and the cost of replacement of a meter which has been damaged.

Bills for charges associated with meter diversions will be rendered as soon as possible after completion of the work.

Issued: XX XX, XXXX

Issued by: /s/ Jeffrey Faber

Effective: January 1, 2026

Jeffrey Faber
Title: Interim President

NHPUC NO. 23 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Illustrative Third Revised Page 121
Superseding Second Revised Page 121
Summary of Rates

RATES EFFECTIVE JANUARY 1, 2026										
FOR USAGE ON AND AFTER JANUARY 1, 2026										
Rate	Blocks	Distribution Charge	Electric Reconciliation Adjustment Mechanism	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$14.74						14.74		\$14.74
	All kWh	\$0.06611	\$0.00272	\$0.05522	(\$0.01015)	\$0.00374	\$0.00778	0.12542	0.12420	\$0.24962
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$0.05707	\$0.00272	\$0.05522	(\$0.01015)	\$0.00374	\$0.00778	0.11638	0.12420	\$0.24058
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$0.05813	\$0.00272	\$0.05522	(\$0.01015)	\$0.00374	\$0.00778	0.11744	0.12420	\$0.24164
Farm ¹	All kWh	\$0.06240	\$0.00272	\$0.05522	(\$0.01015)	\$0.00374	\$0.00778	0.12171	0.12420	\$0.24591
D-10	Customer Charge	\$14.74						14.74		\$14.74
	On Peak kWh	\$0.14054	\$0.00405	\$0.02757	(\$0.01015)	\$0.00374	\$0.00778	0.17353	0.12420	\$0.29773
	Off Peak kWh	\$0.00186	\$0.00405	\$0.02757	(\$0.01015)	\$0.00374	\$0.00778	0.03485	0.12420	\$0.15905
G-1	Customer Charge	\$491.56						491.56		\$491.56
	Distribution Demand Charge	\$10.41						10.41		\$10.41
	On Peak kWh	\$0.00665	\$0.00122	\$0.04030	(\$0.01015)	\$0.00374	\$0.00778	0.04954		
							Effective 8/1/25, usage on or after		0.10543	\$0.15497
							Effective 9/1/25, usage on or after		0.10194	\$0.15148
							Effective 10/1/25, usage on or after		0.10154	\$0.15108
							Effective 11/1/25, usage on or after		0.11069	\$0.16023
							Effective 12/1/25, usage on or after		0.13327	\$0.18281
							Effective 1/1/26, usage on or after		0.15119	\$0.20073
	Off Peak kWh	\$0.00194	\$0.00122	\$0.04030	(\$0.01015)	\$0.00374	\$0.00778	0.04483		
							Effective 8/1/25, usage on or after		0.10543	\$0.15026
							Effective 9/1/25, usage on or after		0.10194	\$0.14677
							Effective 10/1/25, usage on or after		0.10154	\$0.14637
							Effective 11/1/25, usage on or after		0.11069	\$0.15552
							Effective 12/1/25, usage on or after		0.13327	\$0.17810
							Effective 1/1/26, usage on or after		0.15119	\$0.19602
G-1 CPT ²	Customer Charge	\$741.65						741.65		\$741.65
	Distribution Demand Charge - Critical Peak	\$2.23						2.23		\$2.23
	Distribution Demand Charge - Peak	\$10.09						10.09		\$10.09
	Transmission Demand Charge			\$25.71				25.71		\$25.71
	All kWh		\$0.00122		(\$0.01015)	\$0.00374	\$0.00778	0.00259		
							Effective 8/1/25, usage on or after		0.10543	\$0.10802
							Effective 9/1/25, usage on or after		0.10194	\$0.10453
							Effective 10/1/25, usage on or after		0.10154	\$0.10413
							Effective 11/1/25, usage on or after		0.11069	\$0.11328
G-2	Customer Charge	\$81.91						81.91		\$81.91
	Distribution Demand Charge	\$10.44						10.44		\$10.44
	All kWh	\$0.00262	\$0.00151	\$0.04260	(\$0.01015)	\$0.00374	\$0.00778	0.04810		
							Effective 8/1/25, usage on or after		0.10543	\$0.15353
							Effective 9/1/25, usage on or after		0.10194	\$0.15004
							Effective 10/1/25, usage on or after		0.10154	\$0.14964
							Effective 11/1/25, usage on or after		0.11069	\$0.15879
G-3	Customer Charge	\$18.80						18.80		\$18.80
	All kWh	\$0.05965	\$0.00273	\$0.03962	(\$0.01015)	\$0.00374	\$0.00778	0.10337	0.12420	\$0.22757
							Effective 1/1/26, usage on or after		0.15119	\$0.19929
T	Customer Charge	\$16.65						16.65		\$16.65
	All kWh	\$0.05354	\$0.00150	\$0.04115	(\$0.01015)	\$0.00374	\$0.00778	0.09756	0.12420	\$0.22176
V	Minimum Charge	\$18.80						18.80		\$18.80
	All kWh	\$0.06134	\$0.00238	\$0.03766	(\$0.01015)	\$0.00374	\$0.00778	0.10275	0.12420	\$0.22695
¹ Rate is a subset of Domestic Rate D										
² Rate is a subset of General Service Rate G-1										

Issued: XX XX, XXXX

Issued by: /s/ Jeffrey Faber

Jeffrey Faber

Effective: January 1, 2026

Title: Interim President

RATES EFFECTIVE JANUARY 1, 2026										
FOR USAGE ON AND AFTER JANUARY 1, 2026										
Rate	Blocks	Distribution Charge	Electric Reconciliation Adjustment Mechanism	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
D-11	Customer Charge	\$14.74						\$14.74		\$14.74
	Off Peak	\$0.05151	\$0.00078	(\$0.00375)	(\$0.01015)	\$0.00374	\$0.00778	\$0.04991	\$0.09500	\$0.14491
	Mid Peak	\$0.07722	\$0.00078	\$0.00107	(\$0.01015)	\$0.00374	\$0.00778	\$0.08044	\$0.10759	\$0.18803
	Critical Peak	\$0.10994	\$0.00078	\$0.29432	(\$0.01015)	\$0.00374	\$0.00778	\$0.40641	\$0.11158	\$0.51799
D-12	Customer Charge	\$11.35						\$11.35		\$11.35
	Off Peak	\$0.05151	\$0.00078	(\$0.00375)	(\$0.01015)	\$0.00374	\$0.00778	\$0.04991	\$0.09500	\$0.14491
	Mid Peak	\$0.07722	\$0.00078	\$0.00107	(\$0.01015)	\$0.00374	\$0.00778	\$0.08044	\$0.10759	\$0.18803
	Critical Peak	\$0.10994	\$0.00078	\$0.29432	(\$0.01015)	\$0.00374	\$0.00778	\$0.40641	\$0.11158	\$0.51799
EV-L	Customer Charge	\$491.56						\$491.56		\$491.56
	Distribution Demand Charge	\$5.21						\$5.21		\$5.21
	Off Peak	\$0.01674	\$0.00078	\$0.00344	(\$0.01015)	\$0.00374	\$0.00778	\$0.02233	\$0.08252	\$0.10485
	Mid Peak	\$0.01909	\$0.00078	\$0.01657	(\$0.01015)	\$0.00374	\$0.00778	\$0.03781	\$0.08657	\$0.12438
EV-L-E	Critical Peak	\$0.01933	\$0.00078	\$0.18432	(\$0.01015)	\$0.00374	\$0.00778	\$0.20580	\$0.09621	\$0.30201
	Customer Charge	\$491.56						\$491.56		\$491.56
	Off Peak	\$0.03003	\$0.00078	\$0.00344	(\$0.01015)	\$0.00374	\$0.00778	\$0.03562	\$0.08252	\$0.11814
	Mid Peak	\$0.03424	\$0.00078	\$0.01657	(\$0.01015)	\$0.00374	\$0.00778	\$0.05296	\$0.08657	\$0.13953
EV-M	Critical Peak	\$0.03467	\$0.00078	\$0.18432	(\$0.01015)	\$0.00374	\$0.00778	\$0.22114	\$0.09621	\$0.31735
	Customer Charge	\$81.91						\$81.91		\$81.91
	Distribution Demand Charge	\$5.22						\$5.22		\$5.22
	Off Peak	\$0.01896	\$0.00078	\$0.00375	(\$0.01015)	\$0.00374	\$0.00778	\$0.02486	\$0.08097	\$0.10583
EV-M-E	Mid Peak	\$0.02047	\$0.00078	\$0.01994	(\$0.01015)	\$0.00374	\$0.00778	\$0.04256	\$0.08606	\$0.12862
	Critical Peak	\$0.02186	\$0.00078	\$0.20475	(\$0.01015)	\$0.00374	\$0.00778	\$0.22876	\$0.09537	\$0.32413
	Customer Charge	\$81.91						\$81.91		\$81.91
	Off Peak	\$0.03551	\$0.00078	\$0.00375	(\$0.01015)	\$0.00374	\$0.00778	\$0.04141	\$0.08097	\$0.12238
EV-M-E	Mid Peak	\$0.03834	\$0.00078	\$0.01994	(\$0.01015)	\$0.00374	\$0.00778	\$0.06043	\$0.08606	\$0.14649
	Critical Peak	\$0.04096	\$0.00078	\$0.20475	(\$0.01015)	\$0.00374	\$0.00778	\$0.24786	\$0.09537	\$0.34323
M/LED-1/LED-2	All kWh	\$0.04588	\$0.00078	\$0.03358	(\$0.01015)	\$0.00374	\$0.00778	\$0.08161	\$0.12420	\$0.20581
M	Luminaire Charge									
	HPS 4,000	\$9.61						9.61		\$9.61
	HPS 9,600	\$11.12						11.12		\$11.12
	HPS 27,500	\$18.47						18.47		\$18.47
	HPS 50,000	\$22.98						22.98		\$22.98
	HPS 9,600 (Post Top)	\$13.04						13.04		\$13.04
	HPS 27,500 Flood	\$18.67						18.67		\$18.67
	HPS 50,000 Flood	\$24.92						24.92		\$24.92
	Incandescent 1,000	\$12.35						12.35		\$12.35
	Mercury Vapor 4,000	\$8.52						8.52		\$8.52
	Mercury Vapor 8,000	\$9.59						9.59		\$9.59
	Mercury Vapor 22,000	\$17.14						17.14		\$17.14
	Mercury Vapor 63,000	\$29.00						29.00		\$29.00
	Mercury Vapor 22,000 Flood	\$19.62						19.62		\$19.62
	Mercury Vapor 63,000 Flood	\$38.04						38.04		\$38.04
LED-1	Luminaire Charge									
	30 Watt Pole Top	\$6.22						6.22		\$6.22
	50 Watt Pole Top	\$6.49						6.49		\$6.49
	130 Watt Pole Top	\$10.03						10.03		\$10.03
	190 Watt Pole Top	\$19.24						19.24		\$19.24
	30 Watt URD	\$14.54						14.54		\$14.54
	90 Watt Flood	\$9.87						9.87		\$9.87
	130 Watt Flood	\$11.36						11.36		\$11.36
Poles	30 Watt Caretaker	\$5.58						5.58		\$5.58
	Pole - Wood	\$10.91						10.91		\$10.91
	Fiberglass - Direct Embedded	\$11.37						11.37		\$11.37
	Fiberglass w/Foundation <25 ft	\$19.18						19.18		\$19.18
	Fiberglass w/Foundation >=25 ft	\$32.06						32.06		\$32.06
	Metal Poles - Direct Embedded	\$22.86						22.86		\$22.86
Poles	Metal Poles with Foundation	\$27.58						27.58		\$27.58

Issued: XX XX, XXXX

Issued by: /s/ Jeffrey Faber

Effective: January 1, 2026

Jeffrey Faber
Interim President

38. System Benefits Charge

All Customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the cost of the Company's (i) Electric Assistance Program and (ii) energy efficiency core programs and any other such energy efficiency programs, as approved by the Commission.

The Company shall implement its Electric Assistance Program as approved by the Commission from time to time. The System Benefits Charge will fund the Company's Electric Assistance Program and such other system benefits as are required by law or approved by the Commission.

The Company will file on an annual basis a budget of anticipated costs to be incurred for the Electric Assistance Program, including development, implementation, and ongoing administrative and maintenance costs to be recovered through the portion of the System Benefits Charge attributable to the Electric Assistance Program, set at a level of 0.150¢ per kilowatt-hour in accordance with RSA 374-F:4, VIII (c), and shall be in addition to the portion of the System Benefits Charge relating to the Company's energy efficiency core programs stated below.

The Company shall implement its energy efficiency core programs as approved by the Commission from time to time. The Company's cost of implementing the energy efficiency core programs shall be recovered through the portion of the System Benefits Charge attributable to such programs, set at a level of ~~0.6280-606¢~~ per kilowatt-hour in accordance with Order No. ~~XX,XXX27,087~~ in Docket No. DE ~~25-07124-113~~ Electric and Gas Utilities 2024-2026 New Hampshire Statewide Energy Efficiency Plan and adjusted annually per RSA 374-F:3, VI-a (d)(2), which shall be in addition to the portion of the System Benefits Charge relating to the Company's low income Customer protection programs stated above. Any difference between the actual energy efficiency funds expended and the funds collected through the System Benefits Charge at 0.606¢ per kilowatt-hour during a calendar year shall, with interest calculated at the average prime rate for each month, be added to or subtracted from the amount to be expended in the following calendar year. If actual amounts are not available for any period, they shall be estimated for purposes of the above calculations and adjusted the following year based on actual data.

The Company shall implement its lost revenue mechanism as approved by the Commission in accordance with Order No. ~~XX,XXX27,087~~ in Docket No. DE ~~25-07124-113~~ Energy Efficiency Resource Standard, set at a level of 0.000¢. The lost revenue portion of the System Benefits Charge shall be established annually based on a forecast of lost revenue for the prospective year. Any difference between the actual lost revenue and the amount of lost revenue recovered through the System Benefits Charge shall be refunded or recouped with interest during the succeeding year.

Any adjustment of the System Benefits Charge shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new System Benefits Charge amount. The notice shall further specify the effective date of such adjustment, which shall

Issued: ~~XX XX, XXXX~~ May 8, 2025

Issued by: /s/ Jeffrey Faber
Jeffrey Faber

Effective: ~~January 1, 2026~~ May 1, 2025

Title: Interim President

not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued: ~~XX XX, XXXX~~ May 8, 2025

Issued by: /s/ Jeffrey Faber
Jeffrey Faber

Effective: ~~January 1, 2026~~ May 1, 2025

Title: Interim President

System Benefits Charge

Electric Assistance Program (EAP)	0.150¢
Energy Efficiency Programs	0.6280.606¢
Lost Revenue Mechanism	0.000¢
Total System Benefit Charge	0.7780.756¢

39. Late Payment Charge

The rates and charges billed under this Tariff are net, billed monthly and payable upon presentation of the bill. However, Customers who receive Delivery Service under Residential Rate D, Residential Time-of-Day Rate D-10, Rate D-11, Rate D-12, or General Service Rate G-3 may elect to pay for all service rendered under these rates, as well as Energy Service Rate ES, on a Levelized Payment Plan available upon application to the Company.

For Customers rendered Delivery Service under General Service Rate G-3, General Long Hour Service Rate G-2, General Service Time-of-Use Rate G-1, EV-L, EV-M, EV-L-E, or EV-M-E, all amounts previously billed but remaining unpaid after the due date printed on the bill shall be subject to a late payment charge of one and one-half percent (1 ½ %) thereof, such amounts to include any prior unpaid late payment charges.

The late payment charge is not applicable to Customers taking service under Rate D, Rate D-10, Rate D-11, Rate D-12, or to the past due balances of General Service Rate G-3 or Rate M Customers who are abiding by the terms of an extended payment arrangement agreed to by the Company.

40. Provisions for Billing Charges Associated with Meter Diversions and Damage to Company Equipment in Connection Therewith

In case of loss or damage to the Company's property on a Customer's premises the Customer shall pay to the Company the value of the property or the cost of making good the loss or damage.

In those cases where, as a result of or in connection with diversion of electricity supplied by the Company to the Customer's premises, whether such diversion is carried out by bypassing the meter or other measuring device or by other means, the Company incurs expense for labor and/or materials, the Customer responsible therefore will be charged the costs incurred by the Company for such labor and materials. The costs so chargeable may include, but are not limited to, the cost of investigating the diversion and the miscellaneous charges for service associated therewith, the cost of supplying and installing an exchange meter, the cost of furnishing and installing tamper-resistant devices, the cost of testing the meter associated with the diversion and the cost of replacement of a meter which has been damaged.

Bills for charges associated with meter diversions will be rendered as soon as possible after completion of the work.

Issued: ~~XX XX, XXXX~~ May 8, 2025

Issued by: /s/ Jeffrey Faber

Effective: ~~January 1, 2026~~ May 1, 2025

Title: Jeffrey Faber
Interim President

RATES EFFECTIVE OCTOBER 1, 2025											
RATES EFFECTIVE JANUARY 1, 2026											
FOR USAGE ON AND AFTER OCTOBER 1, 2025											
FOR USAGE ON AND AFTER JANUARY 1, 2026											
Rate	Blocks	Distribution Charge	Electric Reconciliation Adjustment Mechanism	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service		Total Rate
D	Customer Charge	\$14.74						14.74			\$14.74
	All kWh	\$0.06611	0.00272	0.05522	(0.01015)	0.00374	0.00778	0.12542	0.12420	\$0.24949	\$0.24962
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$0.05707	0.00272	0.05522	(0.01015)	0.00374	0.00778	0.11638	0.12420	\$0.24036	\$0.24058
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$0.05813	0.00272	0.05522	(0.01015)	0.00374	0.00778	0.11744	0.12420	\$0.24142	\$0.24164
Farm ¹	All kWh	\$0.06240	0.00272	0.05522	(0.01015)	0.00374	0.00778	0.12171	0.12420	\$0.24569	\$0.24591
D-10	Customer Charge	\$14.74						14.74			\$14.74
	On Peak kWh	\$0.14054	0.00405	0.02757	(0.01015)	0.00374	0.00778	0.17353	0.12420	\$0.29754	\$0.29773
	Off Peak kWh	\$0.00186	0.00405	0.02757	(0.01015)	0.00374	0.00778	0.03485	0.12420	\$0.15883	\$0.15905
G-1	Customer Charge	\$491.56						491.56			\$491.56
	Distribution Demand Charge	\$10.41						10.41			\$10.41
	On Peak kWh	\$0.00665	0.00122	0.04030	(0.01015)	0.00374	0.00778	0.04954			
								Effective 8/1/25, usage on or after	0.10543	\$0.15475	\$0.15497
								Effective 9/1/25, usage on or after	0.10194	\$0.15126	\$0.15148
								Effective 10/1/25, usage on or after	0.10154	\$0.15086	\$0.15108
								Effective 11/1/25, usage on or after	0.11069	\$0.16004	\$0.16023
								Effective 12/1/25, usage on or after	0.13327	\$0.18259	\$0.18281
								Effective 1/1/26, usage on or after	0.15119	\$0.20051	\$0.20073
	Off Peak kWh	\$0.00194	0.00122	0.04030	(0.01015)	0.00374	0.00778	0.04483			
								Effective 8/1/25, usage on or after	0.10543	\$0.15004	\$0.15026
								Effective 9/1/25, usage on or after	0.10194	\$0.14655	\$0.14677
								Effective 10/1/25, usage on or after	0.10154	\$0.14615	\$0.14637
								Effective 11/1/25, usage on or after	0.11069	\$0.15530	\$0.15552
								Effective 12/1/25, usage on or after	0.13327	\$0.17788	\$0.17810
								Effective 1/1/26, usage on or after	0.15119	\$0.19580	\$0.19602
G-1 CPT ²	Customer Charge	\$741.65						741.65			\$741.65
	Distribution Demand Charge - Critical Peak	\$2.23						2.23			\$2.23
	Distribution Demand Charge - Peak	\$10.09						10.09			\$10.09
	Transmission Demand Charge			\$25.71				25.71			\$25.71
	All kWh		0.00122		(0.01015)	0.00374	0.00778	0.00237			
								Effective 8/1/25, usage on or after	0.10543	\$0.10780	\$0.10802
								Effective 9/1/25, usage on or after	0.10194	\$0.10431	\$0.10453
								Effective 10/1/25, usage on or after	0.10154	\$0.10394	\$0.10413
								Effective 11/1/25, usage on or after	0.11069	\$0.11306	\$0.11328
								Effective 12/1/25, usage on or after	0.13327	\$0.13564	\$0.13586
								Effective 1/1/26, usage on or after	0.15119	\$0.15356	\$0.15378
G-2	Customer Charge	\$81.91						81.91			\$81.91
	Distribution Demand Charge	\$10.44						10.44			\$10.44
	All kWh	\$0.00262	0.00151	0.04260	(0.01015)	0.00374	0.00778	0.04788			
								Effective 8/1/25, usage on or after	0.10543	\$0.15331	\$0.15353
								Effective 9/1/25, usage on or after	0.10194	\$0.14982	\$0.15004
								Effective 10/1/25, usage on or after	0.10154	\$0.14942	\$0.14964
								Effective 11/1/25, usage on or after	0.11069	\$0.15857	\$0.15879
								Effective 12/1/25, usage on or after	0.13327	\$0.18115	\$0.18137
								Effective 1/1/26, usage on or after	0.15119	\$0.19907	\$0.19929
G-3	Customer Charge	\$18.80						18.80			\$18.80
	All kWh	\$0.05965	0.00273	0.03962	(0.01015)	0.00374	0.00778	0.10337	0.12420	\$0.22735	\$0.22757
T	Customer Charge	\$16.65						16.65			\$16.65
	All kWh	\$0.05354	0.00150	0.04115	(0.01015)	0.00374	0.00778	0.09734	0.12420	\$0.22154	\$0.22176
V	Minimum Charge	\$18.80						18.80			\$18.80
	All kWh	\$0.06134	0.00238	0.03766	(0.01015)	0.00374	0.00778	0.10253	0.12420	\$0.22673	\$0.22695

¹ Rate is a subset of Domestic Rate D

² Rate is a subset of General Service Rate G-1

Issued: XX XX, XXXX ~~October 5, 2025~~

Issued by: /s/ Jeffrey Faber

Jeffrey Faber

Effective: January 1, 2026 ~~October 1, 2025~~

Title: Interim President

RATES EFFECTIVE NOVEMBER 1, 2025										
RATES EFFECTIVE JANUARY 1, 2026										
FOR USAGE ON AND AFTER NOVEMBER 1, 2025										
FOR USAGE ON AND AFTER JANUARY 1, 2026										
Rate	Blocks	Distribution Charge	Electric Reconciliation Adjustment Mechanism	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
D-11	Customer Charge	\$14.74					0.00756	14.74		\$14.74
	Off Peak	\$0.05151	0.00078	(0.00375)	(0.01015)	0.00374	0.00778	0.04969	0.09500	\$0.14469
	Mid Peak	\$0.07722	0.00078	0.00107	(0.01015)	0.00374	0.00778	0.08022	0.10759	\$0.18781
	Critical Peak	\$0.10994	0.00078	0.29432	(0.01015)	0.00374	0.00778	0.40619	0.11158	\$0.51777
D-12	Customer Charge	\$11.35					0.00756	11.35		\$11.35
	Off Peak	\$0.05151	0.00078	(0.00375)	(0.01015)	0.00374	0.00778	0.04969	0.09500	\$0.14469
	Mid Peak	\$0.07722	0.00078	0.00107	(0.01015)	0.00374	0.00778	0.08022	0.10759	\$0.18781
	Critical Peak	\$0.10994	0.00078	0.29432	(0.01015)	0.00374	0.00778	0.40619	0.11158	\$0.51799
EV-L	Customer Charge	\$491.56					0.00756	491.56		\$491.56
	Distribution Demand Charge	\$5.21					0.00756	0.02211		\$5.21
	Off Peak	\$0.01674	0.00078	0.00344	(0.01015)	0.00374	0.00778	0.02233	0.08252	\$0.10485
	Mid Peak	\$0.01909	0.00078	0.01657	(0.01015)	0.00374	0.00778	0.03759	0.08657	\$0.12438
EV-L-E	Critical Peak	\$0.01933	0.00078	0.18432	(0.01015)	0.00374	0.00778	0.20588	0.09621	\$0.30179
	Customer Charge	\$491.56					0.00756	491.56		\$491.56
	Off Peak	\$0.03003	0.00078	0.00344	(0.01015)	0.00374	0.00778	0.03540	0.08252	\$0.11792
	Mid Peak	\$0.03424	0.00078	0.01657	(0.01015)	0.00374	0.00778	0.05274	0.08657	\$0.13931
EV-M	Critical Peak	\$0.03467	0.00078	0.18432	(0.01015)	0.00374	0.00778	0.05296		\$0.13953
	Customer Charge	\$81.91					0.00756	0.22092		\$0.31713
	Distribution Demand Charge	\$5.22					0.00778	0.22114	0.09621	\$0.31735
	Off Peak	\$0.01896	0.00078	0.00375	(0.01015)	0.00374	0.00778	0.02464	0.08097	\$0.10561
EV-M-E	Mid Peak	\$0.02047	0.00078	0.01994	(0.01015)	0.00374	0.00778	0.02486	0.08606	\$0.10583
	Critical Peak	\$0.02186	0.00078	0.20475	(0.01015)	0.00374	0.00778	0.04234		\$0.12840
	Customer Charge	\$81.91					0.00778	0.04256		\$0.12862
	Off Peak	\$0.03551	0.00078	0.00375	(0.01015)	0.00374	0.00778	0.22854	0.09537	\$0.32391
M/LED-1/LED-2	Mid Peak	\$0.03834	0.00078	0.01994	(0.01015)	0.00374	0.00778	0.22876		\$0.32413
	Critical Peak	\$0.04096	0.00078	0.20475	(0.01015)	0.00374	0.00778	0.24764	0.09537	\$0.34323
	All kWh	\$0.04588	0.00078	0.03358	(0.01015)	0.00374	0.00778	0.24786	0.12420	\$0.34326
	Luminaire Charge						0.00756	0.08139		\$0.20559
M	HPS 4,000	\$9.61					0.00778	9.61		\$9.61
	HPS 9,600	\$11.12					0.00778	11.12		\$11.12
	HPS 27,500	\$18.47					0.00778	18.47		\$18.47
	HPS 50,000	\$22.98					0.00778	22.98		\$22.98
	HPS 9,600 (Post Top)	\$13.04					0.00778	13.04		\$13.04
	HPS 27,500 Flood	\$18.67					0.00778	18.67		\$18.67
	HPS 50,000 Flood	\$24.92					0.00778	24.92		\$24.92
	Incandescent 1,000	\$12.35					0.00778	12.35		\$12.35
	Mercury Vapor 4,000	\$8.52					0.00778	8.52		\$8.52
	Mercury Vapor 8,000	\$9.59					0.00778	9.59		\$9.59
	Mercury Vapor 22,000	\$17.14					0.00778	17.14		\$17.14
	Mercury Vapor 63,000	\$29.00					0.00778	29.00		\$29.00
	Mercury Vapor 22,000 Flood	\$19.62					0.00778	19.62		\$19.62
	Mercury Vapor 63,000 Flood	\$38.04					0.00778	38.04		\$38.04
LED-1	Luminaire Charge									
	30 Watt Pole Top	\$6.22						6.22		\$6.22
	50 Watt Pole Top	\$6.49						6.49		\$6.49
	130 Watt Pole Top	\$10.03						10.03		\$10.03
	190 Watt Pole Top	\$19.24						19.24		\$19.24
	30 Watt URD	\$14.54						14.54		\$14.54
	90 Watt Flood	\$9.87						9.87		\$9.87
Poles	130 Watt Flood	\$11.36						11.36		\$11.36
	30 Watt Caretaker	\$5.58						5.58		\$5.58
	Pole -Wood	\$10.91						10.91		\$10.91
	Fiberglass - Direct Embedded	\$11.37						11.37		\$11.37
	Fiberglass w/Foundation <25 ft	\$19.18						19.18		\$19.18
	Fiberglass w/Foundation >=25 ft	\$32.06						32.06		\$32.06
	Metal Poles - Direct Embedded	\$22.86						22.86		\$22.86
	Metal Poles with Foundation	\$27.58						27.58		\$27.58

Issued: XX XX, XXXX ~~October 31, 2025~~

Issued by: /s/ Jeffrey Faber

Effective: January 1, 2026 ~~November 1, 2025~~

Jeffrey Faber
Interim President

Authorized by NHPUC Order No. XX,XXX in Docket No. DE 25-071, dated XX XX, XXXX. ~~Authorized by NHPUC Order No. 28,189 in Docket No. DE 25-068, dated October 30, 2025.~~